

VITA

Timothy P. Roth

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Interim Dean, College of Business Administration
The University of Texas at El Paso
September 1, 1990 - August 31, 1991

Consultant, President Reagan's Cabinet Council
on Economic Policy, 1985-1986

Executive Director,
President Reagan's Steel Advisory Committee
and Senior Economic Advisor, Office of the
Secretary, U. S. Department of Commerce
(December 1983-January 1985)

Senior Economist
U. S. Congress Joint Economic Committee
(August 1979-September 1981)

Fields of Specialization

Microeconomics and Contemporary Moral and Political Philosophy
Analysis of Collective Decision-Making

Academic Training

Ph.D.	Economics	Texas A&M University	1970
M. A.	Economics	State University of New York at Binghamton	1967
B. S.	Economics	Albright College	1965

SCHOLARLY AND CREATIVE ACTIVITIES

A. Scholarly Activities

1. Books

Economists and the State: What Went Wrong? Edward Elgar Publishing Limited, 2014.

Bob Ekelund, Professor and Eminent Scholar in Economics (Emeritus), Auburn University, USA, says of this book: “This important book presents a compelling case that traditional received theory (Paretian-Utilitarian) has followed a dangerous path - one not espoused by Adam Smith and Nobel laureate James Buchanan. The latter viewed value and preferences as mutable (not ‘given’) and believed that rights systems must underlie moral law and impartial justice. Men must be ‘taken as they are’ in this system. Adoption of the Smith-Buchanan paradigm, Professor Roth brilliantly argues, leads to the kind of moral and political philosophy that informs the science of statutes and legislators that underpins our Founding Fathers’ republican self- government project.”

Politicians, Economists and the Supreme Court at Work: The Founders Betrayed. Cheltenham, UK: Edward Elgar Publishing Limited, 2010.

The Nobel laureate, Professor James Buchanan, said of this book: “A sobering and emphatic reminder of how far we have strayed from the principles on which the republic was established. Diagnostic understanding is a necessary first step. But are we capable, as a body politic, to stop the binge and endure the hangover? Or must we acquiesce in the anarchy of politics beyond constitutional limits?”

Morality, Political Economy and American Constitutionalism. Cheltenham, UK: Edward Elgar Publishing Limited, 2007.

The Nobel laureate, Professor James Buchanan, said of this book: “An emphatic, well-documented and currently relevant restatement of the Founders’ vision of the self-governing American republic, a vision that remains broadly recognizable, even if far from either historical or observed reality. This book should be required reading for any aspirant to public office, whether executive, legislative, or judicial.”

The historian of America’s Founding, Forrest McDonald, says: “Roth has written a powerful, persuasive, and disturbing book that deserves a wide audience.”

Equality, Rights and the Autonomous Self: Toward a Conservative Economics. Cheltenham, UK: Edward Elgar Publishing Limited, 2004.

The philosopher, Roger Scruton, says of this book: “A sophisticated and wide-ranging approach to socio-economic problems, that helps us to understand why fashionable liberal attempts to secure ‘social justice’ produce social breakdown instead.”

Professor Amitai Etzioni says: “This is scholarship at its best: meticulous yet relevant; scientific yet normative; solid yet critical. Even those who will disagree - - and there are going to be legions - - will not want to miss this analysis.”

The Ethics and the Economics of Minimalist Government. Cheltenham, UK: Edward Elgar Publishing Limited, 2002. First Reprint, 2003.

The Nobel laureate, Professor James Buchanan, said of this book: “The moral imperative of individual autonomy, embodied in the Kantian-Rawlsian perspective on social order, cannot be reconciled with the utilitarian presuppositions that inform normative applications of modern economics. This book exposes the contradictions that are present when the basic philosophical foundations are ignored, a stance that is, unfortunately, characteristic of much modern discourse as well as political practice.”

The philosopher, Roger Scruton, says: “Timothy Roth shows that social welfare theory, as currently defended by welfare economists and policy makers, is based on a confused and untenable moral theory, is incompatible with a rights-based legal order and is bound to promote unjust and arbitrary redistributions. By advocating a return to the Kantian conception of the moral agent, Roth shows the way to a normative economics that harmonizes with both intuitive morality and the American legal and constitutional tradition.”

Ethics, Economics and Freedom: The Failure of Consequentialist Social Welfare Theory. Aldershot, England: Ashgate Publishing Limited, 1999.

The Nobel laureate, Professor James Buchanan, said of this book, “This basic criticism of the welfare economics that dominated a half-century deserves attention. This book accelerates the return of economics to its foundations in moral philosophy. Ethics are relevant, after all.”

The Present State of Consumer Theory: The Implications for Social Welfare Theory. Third Edition. Lanham, MD, New York and Oxford: University Press of America, 1998. Foreword by Professor Eirik G. Furubotn.

Information, Ideology and Freedom: The Disenfranchised Electorate. Lanham, MD, New York and London: University Press of America, 1994. Foreword by Senator Phil Gramm.

Professor Gordon Tullock says of this book, "Both the data and explanation will be invaluable for anyone who wishes to understand modern American politics."

The Present State of Consumer Theory. Second Edition. Lanham, MD, New York and London: University Press of America, 1989.

The Present State of Consumer Theory. Lanham, MD, New York and London: University Press of America, 1987.

The Supply-Side Solution, with Bruce Bartlett (eds.). London: Macmillan, 1984; Chatham, New Jersey: Chatham House, 1983. Cited in David W. Pearce (ed.), *The MIT Dictionary of Modern Economics, Fourth Edition*, 1992. Also cited by *The Wall Street Journal* as "The most substantive volume yet to appear on supply-side economics."

Privatization: Theory and Practice, with T. M. Ohashi et al. Vancouver: The Fraser Institute, 1980.

2. Monographs

Impartiality, Political Participation, and Federal Budget Process Reform. Mercatus Research, The Mercatus Center at George Mason University, December, 2012 (with Adam C. Smith).

Recent Bailouts and Reform of the International Monetary Fund. A Study Prepared for the Use of the U.S. Congress Joint Economic Committee, July 2001.

"Tax Policy and the Fiscal Environment." In Joint Committee Print 105-69, *Compendium of Studies on Tax Policy and the Economy*, submitted to the Joint Economic Committee, Congress of the United States, December 1998. Washington, DC: U.S. Government Printing Office, 1998.

Tax Reform in Texas: An Opportunity Lost: Technical Report 98:1, Public Policy Research Center, The University of Texas at El Paso, January 1998.

Restoring Trust in Government: The Case for Marginal Tax Rate Cuts. A Study Prepared for the Use of the U. S. Congress Joint Economic Committee, January 1997.

Saving, Investment Incentives and Economic Growth, U. S. Senate Republican Conference, Task Force on Economic Growth and Opportunity, April 1988.

Supply-Side Tax Cuts, Monetary Restraint and Economic Growth. A Study Prepared for the Use of the U.S. Congress Joint Economic Committee. Washington, DC: U.S. Government Printing Office, 1983.

Marginal Tax Rates, Social Security Wealth and Personal Saving: Some Time Series Evidence. A Study Prepared for Use of the U. S. Congress Joint Economic Committee. Washington, DC: U.S. Government Printing Office, 1982.

Federal Reform ... Economic Recovery, a collection of five position papers supporting H. R. 6488, introduced on May 25, 1982.

Marginal Tax Rates, Saving, and Federal Government Deficits, with Mark R. Policinski. A Study Prepared for the Use of the U. S. Congress Joint Economic Committee. Washington, DC: U.S. Government Printing Office, 1981.

An Economic Analysis of the Reagan Program for Economic Recovery. A Study Prepared for the Use of the U. S. Congress Joint Economic Committee. Washington, DC: U.S. Government Printing Office, 1981.

Productivity: The Foundation of Growth. U. S. Congress Joint Economic Committee, Special Study on Economic Change, November 1980.

Energy and Materials: A Shortage of Resources or Commitment? U. S. Congress Joint Economic Committee, Special Study on Economic Change, August 1980.

3. Refereed Journal Articles

“Regional Evidence Regarding U.S. Residential Electricity Consumption,” With Sergio Contreras, Wm. Doyle Smith and Thomas M. Fullerton, Jr. *Empirical Economics Letters*. Volume 8, 2009.

"Morality and the Law: Some Implications for Economics." *Journal of Markets and Morality*, Volume 7, No. 1, 2004.

"How Science Proceeds: The Role of Assumptions in the Explanation of Phenomena." *The Journal of Economic Methodology*. Volume 8, No. 3, November 2001.

"Contractarian Analysis, Ethics and Emerging Economies." *Journal of Markets and Morality*, Volume 4, No. 1, 2001.

"Efficiency: An Inappropriate Guide to Structural Transformation." *The Journal of Socio-Economics*, Volume 29, No. 1, 2000.

"Consequentialism, Rights and the New Social Welfare Theory." *The Journal of Socio-Economics*, Volume 28, No. 1, 1999.

"Competence - Difficulty Gaps, Ethics, and the New Social Welfare Theory." *The Journal of Socio-Economics*, Volume 26, No. 5, 1997.

"A Supply-Sider's (Sympathetic) View of Binary Economics." *The Journal of Socio-Economics*, Volume 25, No. 1, 1996.

"Predation, Cost-Based Tests and Predatory Intent." *Journal of Legal Economics*, Volume 5, No. 1, Spring/Summer 1995.

"Two-Stage Optimization, Tax Rates, and Saving: Some Time Series Evidence." *Public Finance Quarterly*, Volume 17, No. 4, October 1989.

"Antitrust Policy and the Rationalization of the U. S. Steel Industry." *Journal of Institutional and Theoretical Economics*, Volume 142, No. 1, March 1986. (formerly *Zeitschrift für die gesamte Staatswissenschaft*).

"Tax Rates, Income Flows and Money Demand." *Quarterly Review of Economics and Business*, Volume 25, No. 1, Spring 1985.

"Electricity Demand Estimation Using Proxy Variables: Some Reservations." *Applied Economics*, Volume 15, No. 5, October 1983.

"Average and Marginal Price Changes and the Demand for Electricity: An Econometric Study." *Applied Economics*, Volume 13, No. 3, September 1981.

"Empirical Cost Curves and the Production Theoretic Short-Run: A Reconciliation." *Quarterly Review of Economics and Business*, Volume 19, No. 3, Autumn 1979.

"On the Predictive Power of the 'New Approach' to Consumer Theory." *Atlantic Economic Journal*, Volume 7, No. 2, July 1979.

"External Economies, Tax Receipts, and Pareto Optimality: The Case of Information." *Public Finance Quarterly*, Volume 7, No. 1, January 1979.

"Employee Stock Ownership Trusts, Myopia, and Intertemporal Profit Maximization." *Quarterly Review of Economics and Business*, Volume 18, No. 2, Summer 1978.

"Imperfect Knowledge and the Problem of Choice Among Alternative Production Techniques." *The Engineering Economist*, Volume 22, No. 4, Summer 1977.

"The Multi-Equation Utility Function, Information, and the Optimal Commodity Bundle." *Metroeconomica*, Volume 27, No. 2-3, May/December 1975. An abstract of this paper appears in the January 24, 1979 issue of *Zentralblatt für Mathematik* published by the Heidelberger Akademie der Wissenschaften.

"The Demand for a Single Variable Productive Service and the Adaptability of Capital." *Artha Vijnana*, Volume 15, No. 4, December 1973.

"Classical vs. Process Analysis and the Form of the Production Function." *The Engineering Economist*, Volume 19, No. 1, October/November 1973.

"The Subjective Production Function: An Approach to Its Determination." *The Engineering Economist*, Volume 17, No. 4, July/August 1972.

4. Research Reports/Other Publications

Invited post on Elgarblog, Edward Elgar Publishing's blog: Timothy P. Roth, "The Future of the Supreme Court in Obama's Second Term: What Would the Founders Think?" November 20, 2012.

"Employment at Will Harms Productivity"/"Productivity Does Not Suffer," Point/Counterpoint, *HR Magazine*, Volume 35, No. 9, September 1990 (with Paul G. Wilhelm).

Power Marketing Administrations: The Case for Privatization, Citizens for a Sound Economy, Washington, D.C., January 1986.

Report of the Steel Advisory Committee. Washington, D.C.: U. S. Department of Commerce and U. S. Department of Labor, 1984. (Executive Director).

The Texas Prevailing Wage: Anti-Competitive, Discriminatory, and Wasteful, Texas Foundation for Conservative Studies, April 1983.

On July 28, 1978, I completed work on a position paper commissioned by the Democratic Research Organization of the U. S. Congress. The paper, printed in the August 16, 1978 *Congressional Record*, focuses on the efficacy of a constitutional balanced budget amendment.

Supplemental Assessment of the Socio-Economic Impacts of the Restoration and Preservation Alternatives of the Proposed Rio Grande Boundary Preservation Project, June 1978. Coauthor with Richard Hough under Contracts #IBM 78-5 and #IBM 78-6, International Boundary and Water Commission.

Assessment of the Socio-Economic Impact of the Proposed Boundary Preservation Project on the Rio Grande Between Fort Quitman and Presidio, Texas, December 1977. Coauthor with Richard Hough under Contract #IBM 77-27, International Boundary and Water Commission.

Long-Run Impacts of Regional Water Management Policies in the Rio Grande Valley from Elephant Butte Reservoir, New Mexico to Fort Quitman, Texas, June 1977. Coauthor with Paul McDevitt, Richard Hough, Richard Christ, Glenn Palmore and Robert Kaplun under Contract #5-07-01-X0342, Bureau of Reclamation.

Inventory of Economic, Socio-Cultural and Socio-Economic Resources in the Rio Grande Valley from Elephant Butte Reservoir, New Mexico, to Fort Quitman, Texas, July 1976. Coauthor with Paul McDevitt, Richard Christ, Richard Hough, Glenn Palmore and Robert Kaplun under Contract #5-07-01-X0342, Bureau of Reclamation.

B. Professional Service

1. Member, Texas Task Force on Appraisal Reform. Appointed by Governor Rick Perry, August 21, 2006.

2. Public Member, Texas Sunset Advisory Commission. Appointed by Lieutenant Governor Rick Perry, October 21, 1999. Re-appointed by Lieutenant Governor Bill Ratliff, September 13, 2001.
3. Member, Texas Growth Fund Board of Trustees. Nominated by Governor George W. Bush on March 6, 1997; confirmed by the Texas Senate's Committee on Nominations, March 26, 1997.
4. Member, Academic Advisory Council, Texas Foundation for Public Policy.
5. Listed in The Annual Guide to Public Policy Experts, The Heritage Foundation.
6. Testified before the United States Senate, Committee on the Judiciary, May 21, 1986. My testimony focused on S. 2160, the Merger Modernization Act of 1986, and S. 2022, the Antitrust Improvements Act of 1986.
7. Served as Member, Economic Policy Advisory Committee, Texas Economic Development Commission.
8. Served as Member, Advisory Board of Economists, Texas Business.
9. In my capacity as Senior Economist, U. S. Congress Joint Economic Committee, I served as Research Director for the Committee's Special Study on Economic Change and as Area Director for Energy and for Productivity.

Membership in Professional Societies

American Economic Association
American Philosophical Association
Atlantic Economic Society
The Federalist Society
Mathematical Association of America
National Association of Scholars
The Philadelphia Society
Western Economic Association

C. Consulting Activities

In addition to the work cited under A.4, I have been retained:

- a. To serve as an expert witness for the Internal Revenue Service, and as an expert witness in antitrust and other commercial litigation.

- b. To develop load forecasts for electric utilities. I have developed a model designed to estimate the dollar costs to a community attendant to a lack of adequate generating capacity. I have appeared in rate hearings before the Texas Public Utility Commission and the Federal Energy Regulatory Commission.
- c. To develop interest rate, inflation rate, and other forecasts for commercial banks and other clients. I have served as a consultant in several bank charter applications.
- d. To estimate demand functions for life insurance.

AWARDS

Faculty Achievement Award for Research, The University of Texas at El Paso, April 24, 2005.

Excellence in Instruction Award, Department of Economics and Finance, The Business College Council, April 23, 2008.

Excellence in Instruction Award, Department of Economics and Finance, The Business College Council, April 25, 2005.

REFERENCES

Upon request.