

## THOMAS M. FULLERTON, JR.

### WORK ADDRESS:

Department of Economics & Finance  
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### EDUCATION:

- Ph.D. University of Florida, August 1996  
Major Area: Economics  
Fields: Econometrics, International Development
- M.A. University of Pennsylvania, December 1988  
Major Area: Business Economics
- M.S. Iowa State University, December 1984  
Major Area: Economics  
Minor Area: Statistics
- B.B.A. University of Texas at El Paso, December 1981  
Major Areas: Economics, Finance  
Minor Area: Mathematics

### RESEARCH INTERESTS:

Regional Business Cycle Analysis	Border Economics
Econometric Forecasting Analysis	Regional Public Finance

### EMPLOYMENT HISTORY:

Professor of Economics, University of Texas at El Paso, September 2006 – Present.  
Associate Professor, University of Texas at El Paso, September 2001 – August 2006.  
Assistant Professor, University of Texas at El Paso, September 1996 – August 2001.  
Senior Economist, Bureau of Economic and Business Research, University of Florida,  
June 1991 – August 1996.  
International Economist, Wharton Econometrics (Global Insight), June 1988 - June 1991.  
Economist, Executive Office of the Governor of Idaho, October 1984 - August 1987.  
Graduate Assistant, Department of Economics, Iowa State University,  
August 1982 - October 1984.  
Consultant, El Paso Electric Company, Energy Resource and Planning Department,  
May - August 1983.  
Associate Economist, El Paso Electric Company, Load Forecast Section, May 1981 –  
May 1982.

## OTHER PROFESSIONAL EXPERIENCE:

Assistant Editor, **Journal of Economic Insight**, 1999 – Present.  
Editorial Board, **Regional & Sectoral Economic Studies**, 2010 – Present.  
Editorial Board, **Applied Econometrics & International Development**, 2010 – Present.  
Editorial Board, **Review of Regional Studies**, 2004 – 2007.  
FPC El Paso Foundation Board of Directors, 2004 – 2007.  
Latin American Advisory Board, DRI-WEFA, 1999 – 2002.  
Visiting Professor, Helsinki School of Economics, Summer 2004.  
Visiting Professor, Colegio de la Frontera Norte at Tijuana, Summer 2003.  
Visiting Professor, Helsinki School of Economics, Summer 2002.  
Visiting Professor, Universidad Autónoma de Ciudad Juárez, Summer 2001.  
Consultant, Federal Reserve Bank of Dallas, Summer 2000.  
Fulbright Visiting Professor, Universidad Autónoma de Ciudad Juárez, 1999-2000.  
Visiting Professor, Monterrey Institute of Technology at Chihuahua, Summer 1998.  
Visiting Professor, Monterrey Institute of Technology at Chihuahua, Summer 1997.  
Bloomberg Financial Network National Forecast Panel, 2003 – Present.  
CBS Market Watch WebFN National Economics Panel, 2001 – 2004.  
Forbes Magazine Economic Forecast Panel, 2001 – 2002.  
Western Blue Chip Economic Forecast Panel, 2000 – Present.  
UNAM Red de Economistas Universitarios para México, 2003 – 2007.  
Texas House of Representatives Border Affairs Manifiesto Panel, 2003.  
Board of Directors, Texas Economics Association, 2002 – 2005.  
Board of Directors, Association for Borderlands Studies, 2002 – 2004.  
Economics Evaluation Committee, El Colegio de la Frontera Norte, 2007 – Present.  
UTEP Faculty Senate, 2001 – 2003.  
Leadership El Paso Class XXI, 1999.  
UTEP Aware Class X, 2000 – 2001.  
Research Associate, Center for Latin American Studies, University of Florida, 1991 – 1996.  
National Governors' Association, Energy and Environment Committee, 1985 – 1987.

## PAPERS AND PUBLICATIONS:

### Journal Articles

T.M. Fullerton, Jr. and O.Solis, 2020, “Borderplex Bridge Wait Time Headache Reactions,” *Journal of Transport Economics & Policy* 54 (1), 58-78.

E. Duarte-Ronquillo and T.M. Fullerton, Jr., 2020, “Trade Cluster Impacts on USA Southern Border Transportation Costs,” *International Trade Journal* 34 (forthcoming), doi: 10.1080/08853908.2020.1748146.

T.M. Fullerton, Jr. and E.P. Muñoz, 2020, “Credit Union Loan rate Determinants in the United States,” *Applied Economics* (forthcoming), doi: 10.1080/00036846.2020.1764481.

S.L. Fullerton, J.H. Holcomb, and T.M. Fullerton, Jr., 2020, "Las Cruces Housing Price Fluctuations," *International Journal of Housing Markets & Analysis* (forthcoming), doi: 10.1108/IJHMA-04-2020-0038.

T.M. Fullerton, Jr. and A.P. Gutiérrez-Zubiarte, 2020, "Regional Household Economic Stress and Retail Sales Fluctuations," *Business & Economic Research* 10 (3), 23-34, doi: 10.5296/ber.v10i3.16875.

T.M. Fullerton, Jr., J.H. Holcomb, and M.L. Jaeger, 2020, "Empirical Mysteries of the 2016-17 NBA Regular Season," *Athens Journal of Sports* 7 (2), 77-98, doi: 10.30958/ajs.7-2-1.

T.M. Fullerton, Jr. and A.G. Walke, 2019, "Empirical Evidence regarding Electricity Consumption and Urban Economic Growth," *Applied Economics* 51 (18), 1977-1988, doi: 10.1080/00036846.2018.1529405.

A.G. Walke and T.M. Fullerton, Jr., 2019, "Metropolitan Hotel Sector Forecast Accuracy in El Paso," *Atlantic Economic Journal* 47 (2), 179-191, doi: 10.1007/s11293-019-09620-x.

K.R. Allen and T.M. Fullerton, Jr., 2019, "Metropolitan Evidence regarding Small Commercial and Industrial Electricity Consumption," 2019, *International Journal of Energy Economics & Policy* 9 (6), 1-11 doi: 10.32479/ijeep.8233.

T.M. Fullerton, Jr. and A.G. Walke, 2019, "Cross-Border Shopping and Employment Patterns in the Southwestern United States," *Journal of International Commerce, Economics & Policy* 10 (3), 1950015 (19 Pages), doi: 10.1142/S1793993319500157.

A.G. Walke, T.M. Fullerton, Jr., and R.J. Togle, 2018, "Risk-Based Loan Pricing Consequences for Credit Unions," 2018, *Journal of Empirical Finance* 47, 105-119, doi: 10.1016/j.jempfin.2018.02.006.

T.M. Fullerton, Jr. and A. Bujanda, 2018, "Commercial Property Values in a Border Metropolitan Economy," *Asia-Pacific Journal of Regional Science* 2 (2), 337-360, doi: 10.1007/s41685-017-0065-x.

D. Barai, T.M. Fullerton, Jr., and A.G. Walke, 2018, "Exchange Rate Forecast Futility for the Taka," *Eurasian Journal of Economics & Finance* 6 (2), 1-7, doi: 10.15604/ejef.2018.06.02.001.

T.M. Fullerton, Jr., and L.M. Sáenz Rojo, 2018, "Yield Spreads, the Exchange Rate, and Recession Predictability for Northern Mexico Border Economies," *Asian Journal of Economic Modelling* 6 (1), 56-64, doi: 10.18488/journal.8.2018.61.56.64.

S. Coronado, T.M. Fullerton, Jr., and O. Rojas, 2018, "A Nonlinear Analysis of Oil Price Co-movements," *International Journal of Energy Economics & Policy* 8 (3), 290-294.

K.R. Allen and T.M. Fullerton, Jr., 2018, "Analyzing Small Industrial and Commercial User Demand for Electricity," *Theoretical Economics Letters* 8 (14), 3109-3115, doi: 10.4236/tel.2018.814193.

T.M. Fullerton, Jr. and A.G. Walke, 2018, "Mexico Evidence on the Regional Retail Effects of Violent Crime," *Journal of Economics & Public Finance* 4 (3), 244-259, doi: 10.22158/jepf.v4n3p244.

T.M. Fullerton, Jr., S. Mukhopadhyay, and A.G. Walke, 2018, "Econometric versus Neural Network Transportations Forecasts," *Asian-African Journal of Economics & Econometrics* 18 (1), 79-91.

Y. He, T.M. Fullerton, Jr., and A.G. Walke, 2017, "Electricity Consumption and Metropolitan Economic Performance in Guangzhou: 1950–2013," *Energy Economics* 63, 154-160, doi: 10.1016/j.eneco.2017.02.002.

T.M. Fullerton, Jr. and J.T. Peach, 2017, "Slingshots, Leather, Lumber, and the 2016 Season in Major League Baseball," 2017, *Journal of Sports Economics & Management* 7(3), 130-142.

A. Bujanda and T.M. Fullerton, Jr., 2017, "Impacts of Transportation Infrastructure on Single-Family Property Values," *Applied Economics* 49 (51), 5183-5199, doi: 10.1080/00036846.2017.1302064.

E. Downs and T.M. Fullerton, Jr., 2017, "Business Cycle Analysis for the Midland-Odessa Petroplex," *Econometrics Letters* 4 (2), 34-49, doi: 10.5455/ELet.2017.4.2.3.

T.M. Fullerton, Jr., E.D. Saenz-Rojo, and A.G. Walke, 2017, "Yield Spreads, Currency Movements, and Recession Predictability for Southern Border Economies in the United States," *Applied Economics* 49 (30), 2910-2921, doi: 10.1080/00036846.2016.1251556.

T.M. Fullerton, Jr. and M.Z. Subia, 2017, "Metropolitan Business Cycle Analysis for Lubbock," *Journal of Economics & Political Economy*, 4 (1), 33-52.

S. Coronado, T.M. Fullerton, Jr., and O. Rojas, 2017, "Causality Patterns for Brent, WTI, and Argus Oil Prices," *Applied Economics Letters* 24 (14), 982-986, doi: 10.1080/13504851.2016.1245830.

T.M. Fullerton, Jr. and W.A. Miller, 2017, "Rivalries, Tradition, and Recession Proof Collegiate Football Attendance in El Paso," *Journal of Sports Economics & Management* 7 (2), 58-77.

T.M. Fullerton, Jr., D. Barai, and A.G. Walke, 2017, "Nominal Exchange Rate Dynamics for the Taka," *Turkish Economic Review* 4 (2), 130-148.

S.L. Fullerton, J.H. Holcomb, and T.M. Fullerton, Jr., 2017, "Any Given Season?" *Journal of Economics & Political Economy*, 4 (3), 238-246.

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J.T. Peach, S.L. Fullerton, and T.M. Fullerton, Jr., 2016, "An Empirical Analysis of the 2014 Major League Baseball Season," *Applied Economics Letters* 23 (2), 138-141, doi: 10.1080/13504851.2015.1058898.

T.M. Fullerton, Jr., A. Jiménez, and A.G. Walke, 2015, "An Econometric Analysis of Retail Gasoline Prices in a Border Metropolitan Economy," *North American Journal of Economics & Finance* 34, 450-461, doi: 10.1016/j.najef.2015.09.005.

P. Niño, R.A. Coronado, T.M. Fullerton, Jr., and A.G. Walke, 2015, "Cross-Border Homicide Impacts on Economic Activity in El Paso," *Empirical Economics* 49 (4), 1543-1559, doi: 10.1007/s00181-015-0924-0.

T.M. Fullerton, Jr., I.M. Resendez, and A.G. Walke, 2015, "Upward Sloping Demand for a Normal Good? Residential Electricity Demand in Arkansas," *International Journal of Energy Economics & Policy* 5 (4), 1065-1072.

T.M. Fullerton, Jr., E. Pallarez, and A.G. Walke, 2015, "Downtown Parking Meter Demand in a Border Metropolitan Economy," *Applied Economics* 47 (48), 5121-5130, doi: 10.1080/00036846.2015.1042146.

T.M. Fullerton, Jr., G. Novela, D. Torres, and A.G. Walke, 2015, "Metropolitan Econometric Electric Utility Forecast Accuracy," *International Journal of Energy Economics & Policy* 5 (3), 738-745.

T.M. Fullerton, Jr., A. Jimenez, Y. Liu, and A.G. Walke, 2015, "Gasoline Price Predictability in a Border Metropolitan Economy," *Applied Economics Letters* 22 (6), 499-502, doi: 10.1080/13504851.2014.952886.

T.M. Fullerton, Jr., A.G. Walke and D. Villavicencio, 2015, "An Econometric Approach for Modeling Population Change in Doña Ana County, New Mexico," *Journal of Finance & Economics* 3 (1), 20-28, doi: 10.12691/jfe-3-1-4.

T.M. Fullerton, Jr., A.G. Walke, M.P. Barraza de Anda, and L. Domínguez Ruvalcaba, 2015, "An Empirical Analysis of Education, Infrastructure, and Regional Growth in Mexico," *Journal of Economics & Development Studies* 3 (4), 1-12, doi: 10.15640/jeds.v3n4a1.

R.J. Togle, T.M. Fullerton, Jr., and A.G. Walke, 2015, "Credit Union Loan Rate Determinants following the 2008 Financial Crisis," *Social Science Journal* 52 (3), 364-373, doi: 10.1016/j.soscij.2014.11.001.

Y. Liu and T.M. Fullerton, Jr., 2015, "Evidence from Mexico on Social Status and Violence against Women," *Applied Economics* 47 (40), 4260-4274, doi: 10.1080/00036846.2015.1026588.

T.M. Fullerton, Jr. and T. Soto, 2015, "Oil Shock Impacts on the Borderplex Regional Economy," *International Journal of Energy Economics & Policy* 5 (1), 14-26.

T.M. Fullerton, Jr., J.A. Ibarra Salazar, and M. Elizalde, 2015, "Microeconomic Gasoline Consumption Anomalies in Mexico: 1997-2007," *Asian Economic & Financial Review* 5 (4), 709-722.

T.M. Fullerton, Jr., M. Martinez, W.D. Smith, and A.G. Walke, 2015, "Inflationary Dynamics in Guatemala," *Journal of Economics & Political Economy* 2 (4), 436-444.

T.M. Fullerton, Jr. and A.G. Walke, 2014, "Homicides, Exchange Rates, and Northern Border Retail Activity in Mexico," *Annals of Regional Science* 53 (3), 631-647, doi: 10.1007/s00168-014-0636-y.

A.G. Walke and T.M. Fullerton, Jr., 2014, "Freight Transportation Costs and the Thickening of the US-Mexico Border," *Applied Economics* 46 (11), 1248-1258, doi: 10.1080/00036846.2013.870659.

T.M. Fullerton, Jr., E.C. Méndez-Carrillo, and A.G. Walke, 2014, "Electricity Demand in a Northern Mexico Metropolitan Economy," *International Journal of Energy Economics & Policy* 4 (4), 495-505.

T.M. Fullerton, Jr., F.J. Pallares, and A.G. Walke, 2014, "Are Online Pharmacy Prices really Lower in Mexico?" *Asian Economic & Financial Review* 4 (4), 416-434.

S.L. Fullerton, T.M. Fullerton, Jr., and A.G. Walke, 2014, "An Econometric Analysis of the 2013 Major League Baseball Season," *Research in Business & Economics Journal* 9, 115-120.

T.M. Fullerton, Jr., C.R. Morales, and A.G. Walke, 2014, "The Effects of Education, Infrastructure, and Demographics on Regional Income Performance in Missouri," *Regional & Sectoral Economic Studies* 14 (1), 5-25.

T.M. Fullerton, Jr., F.I. Galán, W.D. Smith, and A.G. Walke, 2014, "An Empirical Analysis of Migratory Flows to the United States," *Applied Economics & Finance* 1 (2), 11-20, doi:10.11114/aef.v1i2.xx.

T.M. Fullerton, Jr., D.A. Ramirez, and A.G. Walke, 2014, "An Econometric Analysis of Population Change in Arkansas," *Oxford Journal* 9 (1), 28-40.

T.M. Fullerton, Jr., A. González Monzón, and A.G. Walke, 2013, "Physical Infrastructure and Economic Growth in El Paso," 2013, *Economic Development Quarterly* 27 (4), 363-373, doi: 10.1177/0891242413489168.

Y. Liu, T.M. Fullerton, Jr., and N.J. Ashby, 2013, "Assessing the Impacts of Labor Market and Deterrence Variables on Crime Rates in Mexico," *Contemporary Economic Policy* 31 (4), 669-690, doi:10.1111/j.1465-7287.2012.00339.x.

T.M. Fullerton, Jr. and A.G. Walke, 2013, "Public Transportation Demand in a Border Metropolitan Economy," *Applied Economics* 45 (27), 3922-3931, doi:10.1080/00036846.2012.736945.

T.M. Fullerton, Jr., K.C. White, W.D. Smith, and A.G. Walke, 2013, "An Empirical Analysis of Halifax Municipal Water Consumption," *Canadian Water Resources Journal* 38 (2), 148-158, doi:10.1080/07011784.2013.792451.

T.M. Fullerton, Jr., A.L. Molina, Jr., and A.G. Walke, 2013, "Tolls, Exchange Rates, and Northbound International Bridge Traffic from Mexico," *Regional Science Policy & Practice* 5 (3), 305-322, doi: 10.1111/rsp3.12011.

T.M. Fullerton, Jr. and A.V. Mollick, 2013, "Border Region Panel Evidence on PPP Deviations," *Applied Economics* 45 (16), 2175-2182, doi: 10.1080/00036846.2012.654919.

M.J. Pisani and T.M. Fullerton, Jr., 2013, "Microenterprise Peso Acceptance in El Paso, Texas," *Ensayos Revista de Economía* 32 (2), 75-94 (UANL Applied Econometrics Research Award).

T.M. Fullerton, Jr. and S. Mukhopadhyay, 2013, "Border Region Bridge and Air Transport Predictability," 2013, *Journal of Business & Economics* 4 (11), 1089-1104.

T.M. Fullerton, Jr., D.A. Juarez, and A.G. Walke, 2012, "Residential Electricity Consumption in Seattle," *Energy Economics* 34 (5), 1693-1699, doi: 10.1016/j.eneco.2012.02.004.

T.M. Fullerton, Jr. and A.G. Walke, 2012, "Border Zone Mass Transit Demand in Brownsville and Laredo," 2012, *Journal of the Transportation Research Forum* 51 (2), 43-59.

T.M. Fullerton, Jr. and J.S. Charles, 2012, "An Error Correction Analysis of Visitor Arrivals in the Bahamas," 2012, *Tourism Economics* 18 (1), 253-259, doi: 10.5367/te.2012.0101.

T.M. Fullerton, Jr., J. Kababie, and C.R. Boehmer, 2012, "International Trade and Economic Growth in Mexico," *Empirical Economics Letters* 11 (9), 869-876.

T.M. Fullerton, Jr., G. Muñoz Sapien, M.P. Barraza de Anda, and L. Domínguez Ruvalcaba, 2012, "Dinámica del Consumo de Gasolina en Ciudad Juárez, Chihuahua," *Estudios Fronterizos* 13 (July-December), 91-107.

T.M. Fullerton, Jr. and O. Miranda, 2011, "Borderplex Brand Name Medicine Price Differences," *Applied Economics* 43 (8), 929-939, doi: 10.1080/00036840802600194.

T.M. Fullerton, Jr. and E. Villalobos, 2011, "Street Widths, International Ports of Entry and Border Region Housing Values," *Journal of Economic Issues* 45 (2), 493-509, doi: 10.2753/JEI0021-3624450227.

T.M. Fullerton, Jr., W.C. Sawyer and R.L. Sprinkle, 2011, "Intra-Industry Trade in Latin America and the Caribbean," *International Trade Journal* 25 (1), 74-111, doi: 10.1080/08853908.2011.532044.

T.M. Fullerton, Jr., R.A. Muñoz and M.J. Pisani, 2011, "Exchange Rate Premia and Discounts for Retail Purchases using Mexican Pesos in El Paso, Texas," *Social Science Journal* 48 (4), 612-620, doi: 10.1016/j.sosci.2011.03.008.

T.M. Fullerton, Jr., J.C. Vázquez Morales and M.P. Barraza de Anda, 2011, "Dinámica de Corto Plazo del Empleo en las Maquiladoras de Reynosa, Tamaulipas," *Ensayos Revista de Economía* 30 (1), 23-40 (UANL Applied Econometrics Research Award).

K.N. Arnold Cote, W.D. Smith, and T.M. Fullerton, Jr., 2011, "Municipal Non-Residential Real Property Valuation Forecast Accuracy," *International Journal of Business & Economics Perspectives* 6 (1), 56-77.



S. Contreras, W.D. Smith, and T.M. Fullerton, Jr., 2011, "U.S. Commercial Electricity Consumption," *Mountain Plains Journal of Business & Economics* 12, 27-41.

T.M. Fullerton, Jr. and A.L. Molina Jr., 2010, "Municipal Water Consumption Forecast Accuracy," *Water Resources Research* 46 (June), Article W06515, doi:10.1029/2009WR008450.

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T.M. Fullerton, Jr., E. Licerio, and P. Wangmo, 2010, "Education, Infrastructure, and Regional Income Performance in Arkansas," *Regional & Sectoral Economic Studies* 10 (1), 5-22.

T.M. Fullerton, Jr., E. Licerio, and D.P. Clark, 2010, "Empirical Evidence regarding Regulatory Burdens and Global Income Performance," *Economic Studies of International Development* 10 (2), 5-32.

T.M. Fullerton, Jr., G. Kincal, J.H. Holcomb, and M.P. Barraza de Anda, 2010, "Cross Border Business Cycle Impacts on the El Paso Housing Market," *Estudios Fronterizos* 11 (July-December), 49-77.

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Y. Bao, T.M. Fullerton, Jr., and D. Lien, 2009, "Borderplex Menu Evidence for the Law of One Price: A Convergence Approach," *Applied Economics Letters* 16 (17), 1717-1720, doi: 10.1080/13504850701675516.

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T.M. Fullerton, Jr., A.L. Molina, Jr., and M.J. Pisani, 2009, "Peso Acceptance Patterns in El Paso," *Pennsylvania Geographer (Special Issue on Borders & Boundaries)* 47 (1), 91-102.

S. Contreras, W.D. Smith, T.P. Roth, and T.M. Fullerton, Jr., 2009, "Regional Evidence regarding U.S. Residential Electricity Consumption," *Empirical Economics Letters* 8 (9), 827-832.

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C. Almada, L. Blanco-González, P.S. Eason, and T.M. Fullerton, Jr., 2006, "Econometric Evidence regarding Education and Border Income Performance," *Mountain Plains Journal of Business & Economics* 7, 11-24.

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