

# Rick Francis - Curriculum Vitae

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## **Educational Background**

Ph.D., Accounting, University of Oklahoma, 2002.

M.B.A., University of Oklahoma, 1995.

B.B.A., Accounting, University of Oklahoma, 1983.

## **Professional Certifications**

Certified Public Accountant, State of Oklahoma (No. 9689).

## **Previous Appointments**

University of Texas at El Paso, September 2012 – Present, Associate Professor.

University of Texas at El Paso, August 2009 – August 2012, Assistant Professor.

University of Northern Iowa, Assistant Professor, August 2006 – May 2009.

University of Northern Iowa, Adjunct Professor, August 2005 – May 2006.

University of New Orleans, Assistant Professor, August 2002 – August 2005.

University of Oklahoma, Graduate Teaching Assistant, August 2001 – July 2002.

Southwestern Oklahoma State University, Assistant Professor, August 2000 – May 2001.

University of Oklahoma, Graduate Teaching/Research Assistant, August 1996 – July 2000.

## **Research**

### **Publications:**

“Archival research considerations for CRSP data,” with Grace Mubako (UTEP) and Lori Olsen of Central Michigan University, 2018, *Accounting Research Journal*, v. 31, n3, 360-370.

“The Out-of-Sample Prediction of Annual Operating Cash Flow: A Comparison of Regression and Naïve Forecast Models,” with Lori Olsen of Central Michigan University, 2015, *Advances in Financial Planning and Forecasting*, 6 (June), 65-93.

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## Publications (continued):

- “The Persistence of Current and Proposed Measures of Operating Cash Flow” with Sid Glandon, University of Texas at El Paso, and Lori Olsen, Central Michigan University, 2013, *Research in Accounting Regulation*, 25, 2, 157-168.
- “The Relation between Accounting Conservatism and Corporate Social Performance: An Empirical Investigation,” with Steven Harrast (University of Central Michigan), Jim Mattingly (University of Northern Iowa) and Lori Olsen (University of Central Michigan), 2013, *Business and Society Review*, 118, 2, 193-222.
- “Accruals and the naïve out-of-sample prediction of operating cash flow,” with Pat Eason, University of Dallas, 2012, *Advances in Accounting*, v28, n2, 226-234.
- “Issues in Lessor Accounting: The Forgotten Half of Lease Accounting.” with Mark Bauman, University of Northern Iowa, 2011, *Accounting Horizons*, v25, n2, 247-266.
- “Out-of-Sample Cash Flow Prediction and Cash Distributions to Shareholders,” 2011, *Advances in Accounting*, v27, n1, 1-29.
- “The Presence of Foreign Private Issuers in the North American Compustat Database: A Note for Empirical Research in Accounting and Finance,” 2010, *Advances in Accounting*, v26, n2, 221-226.
- “The Relative Information Content of Operating and Financing Cash Flow in the Proposed Cash Flow Statement,” 2010, *Accounting and Finance*, v50, n4, 829-851.
- “Significant Changes in Lease Accounting on the Way.” with Mark Bauman, University of Northern Iowa, *Commercial Lending Review*, September–October 2009, v24, n5, 11-18.
- “Market Valuation of Accrual Components,” *Review of Accounting and Finance*, 2008, v7, n2, 150-166.
- “An Examination of Supplemental Disclosure Requirements for Development Stage Enterprises,” with Mark Bauman, *Research in Accounting Regulation*, 2008, v20, 155-174.

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## Working Papers (under review):

“Out of sample earnings forecasts for OLS and Theil-Sen models relative to a naïve no-change model,” This study examines how earnings volatility affects the annual out-of-sample earnings forecasting performances of OLS and Theil-Sen models relative to a naïve no-change model. The two primary issues in this study are: 1) whether the additional information in the OLS and Theil-Sen models improve forecasting performances beyond that of the naïve no-change model; and 2) and how earnings volatility affects the forecasting performances. As hypothesized, the binomial test results indicate that the forecasting performance of the naïve no-change model is at least equal to or better than the OLS model when cash flow volatility is stable or low. However, the results do not support the same hypothesis for the Theil-Sen model, nor do the results support the hypothesis that the OLS and Theil-Sen models will outperform the naïve no-change model when cash flow volatility is high. Nevertheless, the study makes notable contributions to the literature, as the results indicate that the performance of the naïve model is at least as good as the OLS and Theil-Sen models in eighteen of the twenty binomial tests. Moreover, the results indicate that the performance of the Theil-Sen model is always superior to the OLS model. Overall, the results suggest that future earnings forecast studies should use the naïve no-change model as a baseline result for comparison with more complex models. An auxiliary feature of the study is a simple suggestion for the researcher’s dilemma concerning which variable is best suited to scale or deflate OLS regression variables”

## Working papers (in progress):

“Firm size proxies.” (The accounting literature contains frequent references to firm size, where researchers typically use proxy variables such as the market value of equity, total assets and sales revenue. One purpose of this study is to heighten researchers’ awareness for two firm size issues when using the Compustat database: 1) traditional measures of the market value of equity are somewhat inaccurate when the sample includes firms with multiple issues of securities; and 2) portfolio assignments vary between proxies for firm size. A second purpose of the paper is to provide researchers with a solution to the multiple proxies for firm size. Overall, this study assists researchers by sharpening their focus on firm size measurements.) To be submitted early November 2020.

## Presentations:

Workshop, University of Texas at El Paso, October 2010, “The Application and Persistence of Operating Cash Flow Components.”

Southwest AAA Conference, Dallas, TX, March 2010.

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Annual AAA Conference, 2007 (Chicago), 2011 (Denver).

Workshop, University of Northern Iowa, September 2005,

Workshop, University of Oklahoma, September 2003, “Implications of Revenue Changes for the Persistence and Valuation of Earnings.”

Workshop, University of New Orleans, March 2003, “Accounting and Financial Reporting for Development Stage Enterprises: An Empirical Investigation of SFAS 7.”

Workshop, University of Oklahoma, August 2001, “Accounting and Financial Reporting for Development Stage Enterprises: An Empirical Investigation of SFAS 7.”

## Teaching Experience

Institution	Course
University of Texas at El Paso	Principles of Financial Accounting Principles of Managerial Accounting Intermediate Accounting I & II Doctoral Seminar for Archival Research
University of Northern Iowa	Intermediate Accounting I & II
“ “ “	Cost Accounting
“ “ “	Principles of Financial Accounting
University of New Orleans	Financial Accounting for MBAs
“ “ “	Executive Education – MBA Financial Accounting
“ “ “	Intermediate Accounting I
“ “ “	Principles of Financial Accounting

## Awards

2019 Highly Commended Emerald Literati Award.

2012 Excellence in Ph.D. Instruction, UTEP.

2010 Outstanding Service for UTEP University Counseling Center.

2008 University Book & Supply Teaching Award (University of Northern Iowa).

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## Service

External review for a Promotion and Tenure candidate at Texas A&M International University.

Manuscript reviews for:

Annual AAA Conference, 2007, 2011.

Southwest AAA Conference, 2010.

Midwest AAA Conference, 2009.

Advances in Accounting, 2008 – 2012.

Review of Quantitative Finance and Accounting, 2008.

Session moderator/chair for 2010 Southwest AAA Conference (Dallas).

University of Texas at El Paso Service:

Undergraduate Curriculum Committee (University level)

Faculty Welfare, Responsibilities and Ethics Committee (University level)

Faculty Senate (University level)

Academic Policy Committee (University level)

Accounting Department Faculty Merit Committee.

University of Northern Iowa Service:

Swim Club Adviser.

University of New Orleans:

Liaison for Accounting Honors.

University Admissions Committee.

Oil and Gas Energy Accounting and Technology Conference Board.

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Industry experience – 12 years in transportation, video wholesale distribution, construction administration and transportation software.