

Curriculum Vita
Dr. Feixue (Faith) Xie, Ph.D.
The University of Texas at El Paso
Woody L.Hunt College of Business
Department of Economics and Finance
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EDUCATION

Ph.D. in Economics, University of Pittsburgh August 2000
Master of Arts in Economics, University of Pittsburgh April 1996
Bachelor of Arts in Economics, Nanjing University, China July 1986

PROFESSIONAL EXPERIENCE

Associate Dean for Academic Affairs July 2019 – present
Interim Chair
Department of Accounting and Information Systems Feb. 2023-May 2023
Professor of Finance Sept. 2016 – present
Ellis and Susan Mayfield Endowed Chair Sept. 2022 - present
JP Morgan Chase Bank Professorship Sept. 2018 – Aug. 2022
Wells Fargo Endowed Professorship Sept. 2016 – Sept. 2018
Associate Professor of Finance Aug. 2010 – Aug. 2016
Assistant Professor of Finance Aug. 2004 – Aug. 2010

Assistant Professor of Finance Aug. 2001 – June 2004
Southern Connecticut State University

Assistant Professor of Economics July 2000 – June 2001
National University of Singapore

RESEARCH ACTIVITIES

Refereed Journal Articles

1. Renz, Franziska M., Julian U. N. Vogel, and Feixue Xie, 2023. “Do as they say or do as they do? – Uncovering the effects of inappropriate methods and unreliable data in boardroom diversity research”, *Journal of Empirical Finance* 72: 410-420. (ABDC: A)
2. Hu, Junnan, Xuan Lin, and Feixue Xie, (accepted 2022) “Executive Compensation, Internal Control Quality, and CSR”, *Journal of Financial Research*. (ABDC: A)
3. Vogel, Julian U. N., and Feixue Xie, 2022. “Do(n’t) believe everything you hear about disclosure – Twitter and the voluntary disclosure effect.” *Financial Markets and Portfolio Management* (2022): <https://doi.org/10.1007/s11408-022-00420-z> (ABDC: B)

4. Rodgers, Waymond, Eyad Alhendi, and Feixue Xie, 2019. "The impact of foreignness on the compliance with cybersecurity controls." *Journal of World Business* 54, no. 6: 101012. (ABDC: A*)
5. Li, Yunhe, Yu Liu, and Feixue Xie, 2019. "Technology directors and firm innovation." *Journal of Multinational Financial Management* 50 (2019): 76-88. (ABDC: B)
6. Ngo, Anh, Oscar Varela, and Xie Feixue, 2019. "The effects of lines of credit on market timing and the underpricing of seasoned equity offerings." *Review of Accounting and Finance* Vol.18(1): 157-175. (ABDC: B)
7. Liu, Yu, Feixue Xie, and Zhenning Xu, 2019. "Board business connections and firm profitability: Evidence from China." *Emerging Markets Finance and Trade* 55, no. 9, 1954-1968. (ABDC: B)
8. Chen, Te-Feng, Lei Sun, KC John Wei, and Feixue Xie, 2018, "The profitability effect: Insights from international equity markets." *European Financial Management* 24, no. 4: 545-580. (ABDC: A)
9. Hu, Junnan, Shujing Wang, and Feixue Xie, 2018, "Environmental responsibility, market valuation, and firm characteristics: Evidence from China." *Corporate Social Responsibility and Environmental Management* 25, 1376-1387. (ABDC: C)
10. Xie, Feixue, 2017. "Residual Asset Growth and Stock Returns." *Advances in Investment Analysis and Portfolio Management (New Series)* Vol. 8: 1-39.
11. Liu, Yu, Zuobao Wei, and Feixue Xie, 2016, "CFO Gender and Earnings Management: Evidence from China", *Review of Quantitative Finance and Accounting* 46, 881-905. (ABDC: B)
12. Ullah, Barkat, Zuobao Wei, and Feixue Xie, 2014, "ISO Certification, Financial Constraints, and Firm Performance in Latin American and Caribbean Countries", *Global Finance Journal* 25, 203-228. (ABDC: A)
13. Liu, Yu, Zuobao Wei, and Feixue Xie, 2014, "Do Women Directors Improve Firm Performance in China?" *Journal of Corporate Finance* 28, 169-184. (ABDC: A*)
14. Titman, Sheridan, K.C. John Wei and Feixue Xie, 2013, "Market Development and the Asset Growth Effect: International Evidence", *Journal of Financial and Quantitative Analysis* 48, 1405-1432. (ABDC: A*)
15. Wei, Zuobao, Feixue Xie, and Richard A. Posthuma, 2011, "Does It Pay to Pollute? Shareholder Wealth Consequences of Corporate Environmental Lawsuits," *International Review of Law and Economics* 31, 212-218. (ABDC: B)
16. Feixue Xie, 2009, "Managerial Flexibility, Uncertainty, and Corporate Investments: The Real Options Effect", *International Review of Economics and Finance* 18, 643-655. (ABDC: A)

17. Titman, Sheridan, K.C. John Wei, and *Feixue Xie*, 2009, “Capital Investments and Stock Returns in Japan”, *International Review of Finance* 9, 111-131. (ABDC: A)
18. Wei, K.C. John and *Feixue Xie*, 2008, “Accruals, Capital Investments, and Stock Returns”, *Financial Analysts Journal* 64, 34-44. (ABDC: A)
19. Wei, Zuobao, *Feixue Xie*, and Shaorong Zhang, 2005, “Ownership Structure and Firm Value in China’s Privatized Firms: 1991-2001”, *Journal of Financial and Quantitative Analysis* 40, 87-108. (ABDC: A*)
20. Titman, Sheridan, K.C. John Wei, and *Feixue Xie*, 2004, “Capital Investment and Stock Returns,” *Journal of Financial and Quantitative Analysis* 39, 677-700. (ABDC: A*)

Selected Working Papers

1. Huang, Jianning, Pei Shao, *Feixue Xie*, and Fuzhao Zhou, “The Role of Syndicated Loans in Corporate Governance: Evidence from Borrowers’ Tax Planning”, Revise and resubmit.
2. Chowdhury, Md. Raihan Uddin and *Feixue Xie*, “Powerful CEOs and investment efficiency”, under review.
3. Chowdhury, Md. Raihan Uddin and *Feixue Xie*, “The Impact of Bottom-Up Internal Governance on Risk-Taking and Corporate Decisions”, working paper.
4. Chowdhury, Md. Raihan Uddin, Alex Holcomb, and *Feixue Xie*, “Do busy bees still make honey? The effects of non-CEO executives serving on outside boards”, working paper.
5. Xie, Feixue and Lifei Xue, “Information Precision in Revised Earnings Forecasts and PEAD”, working paper.

Conference Presentations (by co-authors or myself)

1. Do you speak in the vox populi? – Representativeness of boardroom diversity (with Julian Vogel)
 - 2020 Southwestern Finance Association (SWFA) Annual Meeting
 - 2020 Financial Management Association Annual Conference (virtual)
2. Do(n’t) believe everything you hear about disclosure – Twitter and the voluntary disclosure effect (with Julian Vogel)
 - 2022 Eastern Finance Association (EFA) Annual Meeting
 - 2022 European Financial Management Association (EFMA) Annual Conference
 - 2022 China International Conference in Finance (CICF, Virtual)
 - 2022 Financial Management Association European Conference (Virtual)
3. Do powerful CEOs make efficient investment decisions? (with Md. Raihan Uddin Chowdhury)
 - 2021 European Financial Management Association (EFMA) Virtual Conference.

- 2021 the 28th Annual Global Finance Association Conference (Virtual)
 - 2021 the 37th International Conference of the French Finance Association (Virtual)
 - 2021 Southern Finance Association (SFA) Annual Meeting
 - 2021 World Finance & Banking Symposium (virtual)
 - 2022 Southwestern Finance Association (SWFA) Annual Meeting
4. The impact of bottom-up internal governance on firm risk-taking and corporate decisions (with Md. Raihan Uddin Chowdhury)
 - 2021 Southern Finance Association (SFA) Annual Meeting
 - 2021 World Finance & Banking Symposium (Virtual)
 - 2022 Southwest Finance Association (SWFA) Annual Meeting
 - 2022 Global Finance Association Conference
 - 2023 Eastern Finance Association (EFA) Annual Meeting
 5. The Role of Syndicated Loans in Corporate Governance: Evidence from Borrowers' Tax Planning (with Jianning Huang, Pei Shao, and Fuzhao Zhou)
 - 2018 Financial Management Association (FMA)
 - 2019 The 26th Annual Global Finance Conference
 - 2019 Southwestern Accounting Association
 - 2020 Southwestern Finance Association (SWFA)
 - 2020 American Accounting Association (virtual)
 - 2021 Spark: American Accounting Association
 - 2021 FMA European Conference (Virtual)
 6. How Does Asymmetrical Learning in Bad Time Affect Analysts' Decision on Following a Firm? (with Lifei Xue)
 - 2019 Southwestern Finance Association (SWFA)
 7. "Information Precision in Revised Earnings Forecasts and PEAD" (with Lifei Xue)
 - 2018 World Finance and Banking Symposium
 - 2018 Eastern Financial Association (EFA)
 - 2018 Southwestern Finance Association (SWFA)
 8. "Corporate Environmental Responsibility and Firm Performance in China" (with Junnan Hu and Shujing Wang)
 - 2018 Multinational Financial Society
 9. "Board links and firm performance: Evidence from China" (with Yu Liu and Zhenning Xu)
 - 2017 Southwestern Financial Association, Little Rock, AR
 - 2017 Eastern Finance Association (EFA), Jacksonville, Florida
 10. "The Analyst's Earnings Forecast Dispersion and Revision Effects: The Influence of National Culture and Limits-to-arbitrage," (with K.C. John Wei)
 - 2015 Financial Management Association (FMA), Orlando, FL
 - 2015 Eastern Financial Association (EFA), New Orleans, LA

11. "The Gross Profitability Effect: International Evidence," (with Lei Sun and K.C. John Wei)
 - 2014 FMA, Nashville, TN
 - 2014 European Financial Management (EFA), Lugano, Switzerland
12. "ISO Certification, Financial Constraints, and Firm Performance in Latin American and Caribbean Countries" (with Barkat Ullah and Zuobao Wei)
 - 2014 EFA (Eastern Financial Association), Pittsburgh, PA
 - 2014 SWFA (Southwestern Financial Association), Dallas, TX
13. "Does Earnings Quality Predict Net Share Issuance?" (with Jagadish Dandu and Zuobao Wei).
 - 2014 FMA, Nashville, TN
14. "Explaining the Value Premium around the World: Risk or Mispricing?" (with Andy C.W. Chui and K.C. John Wei)
 - 2013 FMA, Chicago, IL (semifinalist for the Best Paper Award)
 - 2012 EFA (European Financial Association), Copenhagen, Denmark
15. "Do Women Directors Improve Firm Performance in China?" (with Yu Liu and Zuobao Wei)
 - 2013 FMA, Chicago, IL
 - 2013 EFA (Eastern Financial Association), St. Pete Beach, FL
 - 2013 SWFA, Albuquerque, NM
16. "The Effects of Lines of Credit on Market Timing, Capital Structure and Pricing of Seasoned Equity Offerings for Constrained or Unconstrained Firms" (with Anh Duc Ngo and Oscar Varela)
 - 2013 EFA (Eastern Financial Association), St. Pete Beach, FL
 - 2013 SWFA, Albuquerque, NM
 - 2012 FMA, Atlanta, GA
 - 2012 SFA, Charleston, SC
17. "CFO Gender and Earnings Management: Evidence from China." (with Zuobao Wei)
 - 2011 FMA, Denver, CO
 - 2010 FMA European, Hamburg, Germany.
18. "Access to Equity Markets, Corporate Investments and Stock Returns: International Evidence" (with Sheridan Titman, K.C. John Wei)
 - 2011 AFA (American Financial Association), Denver, CO
 - 2010 Asian Finance Association International Conference
 - 2010 the 7th China Finance Annual Conference
 - 2010 the 18th Conference on the Theories and Practices of Securities and Financial Markets
19. "Does It Pay to Pollute? Shareholder Wealth Consequences of Corporate Environmental Lawsuits." (with Zuobao Wei and Richard Posthuma)
 - 2010 Midwestern Finance Annual Meeting, Las Vegas, NV

20. “Abnormal Investment, Normal Investment and Stock Returns: Misvaluation or Overinvestment?” (with Sheridan Titman, K.C. John Wei)
 - 2009 FMA, Reno, NV (won the Best Paper Award in Investment)
 - 2010 China International Conference in Finance (CICF)
21. “Discretionary Accruals, Abnormal Investments, and Stock Returns” (with K.C. John Wei)
 - 2007 FMA, Orlando, FL
22. “Managerial Flexibility, Uncertainty, and Corporate Investments: The Real Options Effect” (with K.C. John Wei)
 - 2006 FMA, Salt Lake City, UT
23. “Agency Costs and Shareholders’ Wealth: Evidence from Corporate Environmental Litigation.” (with Zuobao Wei and Richard Posthuma)
 - 2006 FMA, Salt Lake City, UT
24. “Corporate Groups, Capital Investments and Stock Returns in Japan” (with Sheridan Titman, K.C. John Wei)
 - 2003 FMA, San Antonio, TX
25. “Share Issue Privatization: The Case of Tsingtao Brewery Company Limited” (with Zuobao Wei)
 - 2001, the 8th Annual Meeting of the American Society of Business and Behavioral Sciences, Las Vegas, NV

Conference Discussant

2022	SWFA, New Orleans Eastern Financial Association, Washington D.C. Global Finance Annual Conference, Braga, Portugal European Financial Management Association Annual Conference, Rome, Italy China International Conference in Finance (Virtual) FMA European, Virtual
2021	FMA European, Virtual
2019	26 th Annual Global Finance Conference, Zagreb, Croatia
2018	World Finance and Banking Symposium, Taichung, Taiwan
2018	FMA European, Kristiansand, Norway
2017	Southwestern Financial Association, Little Rock, AR
2014	EFA (Eastern Financial Association), Pittsburgh, PA
2013	EFA, St. Pete Beach, FL FMA, Chicago, IL
2009	FMA, Reno, NV
2008	Desert Finance Conference, El Paso, TX

Reviewing Activities

Program Committee:

2007 *FMA, Orlando, Florida*
2018 *Consortium on Trading Strategies and Institutional Investing*

External Promotion and Tenure Reviewer for:

University of New Hampshire
Adelphi University

Ad Hoc Reviewer for:

- *Corporate Social Responsibility and Environmental Management*
- *Emerging Markets Finance and Trade*
- *Financial Analysts Journal*
- *Financial Management*
- *Finance Research Letters*
- *Journal of Asian Economics*
- *Journal of Corporate Finance*
- *Journal of Empirical Finance*
- *Journal of Financial Research*
- *International Review of Economics and Finance*
- *International Review of Finance*
- *Pacific-Basin Finance Journal*
- *Quarterly Review of Economics and Finance*
- *Review of Financial Economics*
- *The Financial Review*

HONORS, RESEACH GRANTS and AWARDS

Honors and Grants

2013-2015 Competitive Summer Research Grant, College of Business, UTEP
2013 Faculty Marshal of Students, Graduate School, UTEP, Spring Commencement
2012 Faculty Marshal, College of Business, UTEP, Spring Commencement
2009-2012 Competitive Summer Research Grant, College of Business, UTEP
2008-2009 Competitive Earmarked Research Grant, HKSAR, China (Co-principal)
2005-2007 Competitive Summer Research Grant, College of Business, UTEP
2004 University Research Initiative Grant, UTEP
2003 Connecticut State University Research Grant

Research Awards

2014 College Best Research Award for Outstanding Published Article, UTEP
2014 Outstanding Research Award in Finance, UTEP
2013 FMA Best Paper Award, Semi-finalist
2010 Best Paper Award (1st place), the 7th China Finance Annual Conference
2010 Best Paper Award (3rd place), the 18th Conference on the Theories and
Practices of Securities and Financial Markets (SFM)
2009 FMA Best Paper Award in Investment
2008 Outstanding Research Award in Finance, UTEP
2005 College Best Research Award for Outstanding Published Article, UTEP

2005 Outstanding Research Award in Finance, UTEP

TEACHING ACTIVITIES

Teaching Awards

2021 Excellence in Master of Business Administration Program, UTEP
2019 Excellence in Master of Business Administration Program, UTEP
2015 Excellence in Doctoral Program in International Business, UTEP
2012 Excellence in Undergraduate Instruction in Finance, UTEP
2011 Excellence in Undergraduate Instruction in Finance, UTEP

Courses Taught at UTEP

2010,11,13,15,17,21 Ph.D. Seminar in Corporate Finance

2012, 2014-16 EMBA International Research Course: Issues in Comparative Corporate Governance (Hong Kong, Beijing, Shanghai, China; Berlin, Germany)

2012–2019 AMBA Issues in Corporate Governance
AMBA International Research Course

2016 AMBA Capital Formation and Budgeting Analysis

2014–2019 FMBA Financial Management

2012,14,18,19 AMBA Financial Management

2009-2011 MBA Financial Management

2007, 2012 MBA International Financial Management

2018 Portfolio Analysis

2016-2021 Managerial Finance Labs

2009, 2013-16 Managerial Finance

2005-2007 International Finance

2004-06, 2008-15 Business Finance

Courses Taught at Southern Connecticut State University and National University of Singapore

2000-2004

- Business Finance
- Principles of Investment
- Advanced Investments
- Financial Economics
- International Economics

Supervising Related Activities at UTEP

2010-present Committee member in Ph.D. dissertation committees of the following students:

- Mr. Md. Raihan Uddin Chowdhury (Dissertation Chair)
- Mr. Julian Vogel (Dissertation Chair)
- Mr. Lifei Xue (Dissertation Chair)
- Mr. Mohammad Karim
- Ms. Kathy F. Otero
- Ms. Elizabeth Devos
- Mr. Barkat Ullah
- Mr. Jagadish Dandu
- Ms. Maria Barulina
- Mr. Hussein A. Abdoh
- Ms. He Li
- Mr. Saeed Tajdini
- Ms. Hong Kim Duong
- Ms. Fuzhao Zhou
- Ms. Tahsina Haque Simu
- Mr. Chao Wei
- Ms. Yicheng Zhu
- Ms. Yu-Tan Wang

2004-present Supervised independent study for several students

SERVICES

2004-present Currently serving or had served on (UTEP):

- The Texas Transfer Advisory Committee for the Texas Higher Education Coordinating Board
- The University Committee on Committees
- The University Graduate Council
- The University Faculty Senate
- The University Museum Committee
- The Graduate Studies Committee
- University Honors Faculty Council
- College Assurance of Learning Committee
- College Undergraduate Curriculum Committee
- College Executive Committee
- College Awards Committee
- Senior Staff Advisory Committee
- Undergraduate Degree Requirement Compliance Committee
- COBA Dean's Search Committee (2018)
- Promotion and Tenure Committee (Accounting Department 2017)
- Promotion and Tenure Committee (College of Business, 2018, 2021, 2023)

- Department Academic Affairs Committee
- Department Faculty Development Committee
- Department Finance Group Committee
- Department Merit Committee (Finance Group)
- Finance Recruiting Committee

PROFESSIONAL AFFILIATIONS

- American Finance Association (AFA)
- Financial Management Association International (FMA)
- Eastern Finance Association (EFA)
- Southern Finance Association

REFERENCES

Available upon request