

Curriculum Vita
Dr. Feixue (Faith) Xie, Ph.D.
The University of Texas at El Paso
College of Business Administration
Department of Economics and Finance
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EDUCATION

Ph.D. in Economics, University of Pittsburgh August 2000
Master of Arts in Economics, University of Pittsburgh April 1996
Bachelor of Arts in Economics, Nanjing University, China July 1986

PROFESSIONAL EXPERIENCE

Professor of Finance Sept. 2016 – present
JP Morgan Chase Bank Professorship Sept. 2018 – present
Wells Fargo Endowed Professorship Sept. 2016 – Sept. 2018
Associate Professor of Finance Aug. 2010 – Aug. 2016
Assistant Professor of Finance Aug. 2004 – Aug. 2010
University of Texas at El Paso

Assistant Professor of Finance Aug. 2001 – June 2004
Southern Connecticut State University

Assistant Professor of Economics July 2000 – June 2001
National University of Singapore

RESEARCH ACTIVITIES

Refereed Journal Articles

1. Chen, Te-Feng, Sun, Lei, K.C. John Wei, and *Feixue Xie*, 2018, “The Profitability Effect: Insights from International Equity Markets”, *European Financial Management*, 24(4), 545-580.
2. Hu, Junnan, Shujing Wang, and *Feixue Xie*, 2018, “Corporate Environmental Responsibility, Market Valuation and Firm Characteristics: Evidence from China”, *Corporate Social Responsibility and Environmental Management*, 25(6), 1376-1387.
3. *Feixue Xie*, 2017, “Residual Asset Growth and Stock Returns,” *Advances in Investment Analysis and Portfolio Management* Vol. 8, 1-39.
4. Liu, Yu, Zuobao Wei, and *Feixue Xie*, 2016, “CFO Gender and Earnings Management: Evidence from China”, *Review of Quantitative Finance and Accounting* 46, 881-905.

5. Ullah, Barkat, Zuobao Wei, and *Feixue Xie*, 2014, “ISO Certification, Financial Constraints, and Firm Performance in Latin American and Caribbean Countries”, *Global Finance Journal* 25, 203-228.
6. Liu, Yu, Zuobao Wei, and *Feixue Xie*, 2014, “Do Women Directors Improve Firm Performance in China?” *Journal of Corporate Finance* 28, 169-184.
7. Titman, Sheridan, K.C. John Wei and *Feixue Xie*, 2013, “Market Development and the Asset Growth Effect: International Evidence”, *Journal of Financial and Quantitative Analysis* 48, 1405-1432.
8. Wei, Zuobao, *Feixue Xie*, and Richard A. Posthuma, 2011, “Does It Pay to Pollute? Shareholder Wealth Consequences of Corporate Environmental Lawsuits,” *International Review of Law and Economics* 31, 212-218.
9. *Feixue Xie*, 2009, “Managerial Flexibility, Uncertainty, and Corporate Investments: The Real Options Effect”, *International Review of Economics and Finance* 18, 643-655.
10. Titman, Sheridan, K.C. John Wei, and *Feixue Xie*, 2009, “Capital Investments and Stock Returns in Japan”, *International Review of Finance* 9, 111-131.
11. Wei, K.C. John and *Feixue Xie*, 2008, “Accruals, Capital Investments, and Stock Returns”, *Financial Analysts Journal* 64, 34-44.
12. Wei, Zuobao, *Feixue Xie*, and Shaorong Zhang, 2005, “Ownership Structure and Firm Value in China’s Privatized Firms: 1991-2001”, *Journal of Financial and Quantitative Analysis* 40, 87-108.
13. Titman, Sheridan, K.C. John Wei, and *Feixue Xie*, 2004, “Capital Investment and Stock Returns,” *Journal of Financial and Quantitative Analysis* 39, 677-700.

Accepted and Selected Working Papers

1. Ngo, Anh Duc, Oscar Varela, and *Feixue Xie*, “The Effects of Lines of Credit on Market Timing and Seasoned Equity Offerings”, *Review of Accounting and Finance* (accepted in 2018).
2. Yu Liu, *Feixue Xie*, and Zhenning Xu, “Board Member Connections and Firm Profitability: Evidence from China”, *Emerging Markets Finance & Trade* (accepted in 2018).
3. Xie, Feixue and Lifei Xue, “Information Precision in Revised Earnings Forecasts and PEAD”, working paper.
4. He, Yunhe, Yu Liu, and *Feixue Xie*, “Technology Directors and Firm Innovation”, working paper.

5. Huang, Jianning, Pei Shao, *Feixue Xie*, and Fuzhao Zhou, “The Role of Syndicated Loans in Corporate Governance: Evidence from Borrowers’ Tax Planning”, working paper.
6. Alhabsi, Mouza, Waymond Rodgers, and Feixue Xie, “Social Responsibility, Innovation, Technology Activities and Firm Performance”, working paper.

Conference Presentations (* denoted presented by a co-author)

1. “The Role of Syndicated Loans in Corporate Governance: Evidence from Borrowers’ Tax Planning” (with Jianning Huang, Pei Shao, and Fuzhao Zhou)
 - 2018 FMA*
2. “Information Precision in Revised Earnings Forecasts and PEAD” (with Lifei Xue)
 - 2018 World Finance and Banking Symposium
 - 2018 EFA* (Eastern Financial Association)
 - 2018 FMA European
3. “Corporate Environmental Responsibility and Firm Performance in China” (with Junnan Hu and Shujing Wang)
 - 2018 Multinational Financial Society
4. “Board links and firm performance: Evidence from China” (with Yu Liu and Zhenning Xu)
 - 2017 Southwestern Financial Association
5. “The Analyst’s Earnings Forecast Dispersion and Revision Effects: The Influence of National Culture and Limits-to-arbitrage,” (with K.C. John Wei)
 - 2015 FMA (Financial Management Association), Orlando, FL
 - 2015 EFA (Eastern Financial Association), New Orleans, LA
6. “The Gross Profitability Effect: International Evidence,” (with Lei Sun and K.C. John Wei)
 - 2014 FMA, Nashville, TN
 - 2014 EFA (European Financial Management)*, Lugano, Switzerland
7. “ISO Certification, Financial Constraints, and Firm Performance in Latin American and Caribbean Countries” (with Barkat Ullah and Zuobao Wei)
 - 2014 EFA (Eastern Financial Association), Pittsburgh, PA
 - 2014 SWFA* (Southwestern Financial Association), Dallas, TX
8. “Does Earnings Quality Predict Net Share Issuance?” (with Jagadish Dandu and Zuobao Wei).
 - 2014 FMA*, Nashville, TN
9. “Explaining the Value Premium around the World: Risk or Mispricing?” (with Andy C.W. Chui and K.C. John Wei)

- 2013 FMA, Chicago, IL (semifinalist for the Best Paper Award)
 - 2012 EFA* (European Financial Association), Copenhagen, Denmark
10. "Do Women Directors Improve Firm Performance in China?" (with Yu Liu and Zuobao Wei)
 - 2013 FMA, Chicago, IL
 - 2013 EFA (Eastern Financial Association), St. Pete Beach, FL
 - 2013 SWFA, Albuquerque, NM
 11. "The Effects of Lines of Credit on Market Timing, Capital Structure and Pricing of Seasoned Equity Offerings for Constrained or Unconstrained Firms" (with Anh Duc Ngo and Oscar Varela)
 - 2013 EFA (Eastern Financial Association), St. Pete Beach, FL
 - 2013 SWFA, Albuquerque, NM
 - 2012 FMA, Atlanta, GA
 - 2012 SFA, Charleston, SC
 12. "CFO Gender and Earnings Management: Evidence from China." (with Zuobao Wei)
 - 2011 FMA, Denver, CO
 - 2010 FMA European *, Hamburg, Germany.
 13. "Access to Equity Markets, Corporate Investments and Stock Returns: International Evidence" (with Sheridan Titman, K.C. John Wei)
 - 2011 AFA (American Financial Association), Denver, CO
 - 2010 Asian Finance Association International Conference*
 - 2010 the 7th China Finance Annual Conference*
 - 2010 the 18th Conference on the Theories and Practices of Securities and Financial Markets*
 14. "Does It Pay to Pollute? Shareholder Wealth Consequences of Corporate Environmental Lawsuits." (with Zuobao Wei and Richard Posthuma)
 - 2010 Midwestern Finance Annual Meeting*, Las Vegas, NV
 15. "Abnormal Investment, Normal Investment and Stock Returns: Misvaluation or Overinvestment?" (with Sheridan Titman, K.C. John Wei)
 - 2009 FMA, Reno, NV (won the Best Paper Award in Investment)
 - 2010 China International Conference in Finance (CICF)
 16. "Discretionary Accruals, Abnormal Investments, and Stock Returns" (with K.C. John Wei)
 - 2007 FMA, Orlando, FL
 17. "Managerial Flexibility, Uncertainty, and Corporate Investments: The Real Options Effect" (with K.C. John Wei)
 - 2006 FMA, Salt Lake City, UT
 18. "Agency Costs and Shareholders' Wealth: Evidence from Corporate Environmental Litigation." (with Zuobao Wei and Richard Posthuma)

- 2006 FMA*, Salt Lake City, UT
19. “Corporate Groups, Capital Investments and Stock Returns in Japan” (with Sheridan Titman, K.C. John Wei)
 - 2003 FMA, San Antonio, TX
 20. “Share Issue Privatization: The Case of Tsingtao Brewery Company Limited” (with Zuobao Wei)
 - 2001, the 8th Annual Meeting of the American Society of Business and Behavioral Sciences*, Las Vegas, NV

Conference Discussant

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| 2018 | World Finance and Banking Symposium, Taichung, Taiwan |
| 2018 | FMA European, Kristiansand, Norway |
| 2017 | Southwestern Financial Association, Little Rock, AR |
| 2014 | EFA (Eastern Financial Association), Pittsburgh, PA |
| 2013 | EFA, St. Pete Beach, FL |
| | FMA, Chicago, IL |
| 2009 | FMA, Reno, NV |
| 2008 | Desert Finance Conference, El Paso, TX |

Reviewing Activities

Program Committee:

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| 2007 | <i>FMA, Orlando, Florida</i> |
| 2018 | <i>Consortium on Trading Strategies and Institutional Investing</i> |

External Promotion and Tenure Reviewer for:
 University of New Hampshire (Finance)
 Adelphi University

Ad Hoc Reviewer for:

- *Corporate Social Responsibility and Environmental Management*
- *Emerging Markets Finance and Trade*
- *Financial Analysts Journal*
- *Financial Management*
- *Journal of Empirical Finance*
- *Journal of Financial Research*
- *Journal of Asian Economics*
- *International Review of Economics and Finance*
- *International Review of Finance*
- *Pacific-Basin Finance Journal*
- *Quarterly Review of Economics and Finance*
- *Review of Financial Economics*
- *The Financial Review*

HONORS, RESEACH GRANTS and AWARDS

Honors and Grants

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| 2013-2015 | Competitive Summer Research Grant, College of Business, UTEP |
| 2013 | Faculty Marshal of Students, Graduate School, UTEP, Spring Commencement |
| 2012 | Faculty Marshal, College of Business, UTEP, Spring Commencement |
| 2009-2012 | Competitive Summer Research Grant, College of Business, UTEP |
| 2008-2009 | Competitive Earmarked Research Grant, HKSAR, China (Co-principal) |
| 2005-2007 | Competitive Summer Research Grant, College of Business, UTEP |
| 2004 | University Research Initiative Grant, UTEP |
| 2003 | Connecticut State University Research Grant |

Research Awards

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| 2014 | College Best Research Award for Outstanding Published Article, UTEP |
| 2014 | Outstanding Research Award in Finance, UTEP |
| 2013 | FMA Best Paper Award, Semi-finalist |
| 2010 | Best Paper Award (1 st place), the 7 th China Finance Annual Conference |
| 2010 | Best Paper Award (3 rd place), the 18 th Conference on the Theories and Practices of Securities and Financial Markets (SFM) |
| 2009 | FMA Best Paper Award in Investment |
| 2008 | Outstanding Research Award in Finance, UTEP |
| 2005 | College Best Research Award for Outstanding Published Article, UTEP |
| 2005 | Outstanding Research Award in Finance, UTEP |

TEACHING ACTIVITIES

Teaching Awards

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| 2015 | Excellence in Doctoral Program in International Business, UTEP |
| 2012 | Excellence in Undergraduate Instruction in Finance, UTEP |
| 2011 | Excellence in Undergraduate Instruction in Finance, UTEP |

Courses Taught at UTEP

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| 2010,11,13,15,17 | Ph.D. Seminar in Corporate Finance |
| 2012, 2014-16 | EMBA International Research Course: Issues in Comparative Corporate Governance (Hong Kong, Beijing, Shanghai, China; Berlin, Germany) |
| 2012–2016 | AMBA Issues in Corporate Governance AMBA International Research Course |
| 2016 | AMBA Capital Formation and Budgeting Analysis |
| 2014–2019 | FMBA Financial Management |
| 2012, 14, 18, 19 | AMBA Financial Management |
| 2009-2011 | MBA Financial Management |

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| 2007, 2012 | MBA International Financial Management |
| 2018 | Portfolio Analysis |
| 2016-present | Managerial Finance Labs |
| 2009, 2013-16 | Managerial Finance |
| 2005-2007 | International Finance |
| 2004-06, 2008-15 | Business Finance |

Courses Taught at Sothern Connecticut State University and National University of Singapore

2000-2004

- Business Finance
- Principles of Investment
- Advanced Investments
- Financial Economics
- International Economics

Supervising Related Activities at UTEP

2010-2019 Committee member in Ph.D. dissertation committees of the following students:

- Mr. Lifei Xue (Serve as his Dissertation Chair)
- Mr. Mohammad Karim,
- Ms. Kathy F. Otero,
- Ms. Elizabeth Devos,
- Mr. Barkat Ullah,
- Mr. Jagadish Dandu,
- Ms. Maria Barulina,
- Mr. Hussein A. Abdoh,
- Ms. He Li
- Mr. Saeed Tajdini
- Ms. Hong Kim Duong
- Ms. Fuzhao Zhou

2004-present Supervised independent study for several students

SERVICES

2004-present Currently serving or had served on (UTEP):

- The University Committee on Committees
- The University Graduate Council
- The University Faculty Senate
- The University Museum Committee
- The Graduate Studies Committee

- COBA Dean's Search Committee (2018)
- Promotion and Tenure Committee (Accounting Department 2017)
- Promotion and Tenure Committee (College of Business, 2018)

- Department Academic Affairs Committee
- Department Faculty Development Committee
- Department Finance Group Committee
- Department Merit Committee (Finance Group)
- Finance Recruiting Committee

PROFESSIONAL AFFILIATIONS

- American Finance Association (AFA)
- Financial Management Association International (FMA)
- Eastern Financial Association (EFA)

REFERENCES

Available upon request