

FENG LIU

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BUSN Room 212, Woody L. Hunt College of Business

The University of Texas at El Paso, 500 W University Ave, El Paso, TX 79968

EDUCATION

Ph.D. Economics, University of Mississippi, August 2018

M.S. Finance, Shanghai University of Finance and Economics, June 2011

B.S. Statistics, Qingdao University, June 2008

ACADEMIC POSITIONS

Tenure-Track Assistant Professor, The University of Texas at El Paso, August 2022 - present

Tenure-Track Assistant Professor, Western Illinois University, August 2018 - July 2022

RESEARCH INTERESTS

The Economics of Bubbles, Econometrics, Monetary Policy, Experimental Economics

PUBLICATIONS

Chou, W., Feng, Z., Li, B., and Liu, F., "A First Look at Financial Data Analysis Using ChatGPT-4o," *Journal of Risk and Financial Management*, 18(2), 99.

Conlon, J.R., and Liu, F., 2024. "Too Good To Be True: A Theory," *Economics Letters*, 244, 111970.

Liu, F., White, J.S., and Conlon, J.R., 2023. "A Three-State Rational Greater-Fool Bubble with Intertemporal Consumption Smoothing," *International Economic Review*, 64 (4), 1565-1594.

Babin, J., Chauhan, H., and Liu, F., 2022. "You Can't Hide Your Lyin' Eyes: Honesty Oaths and Misrepresentation," *Journal of Behavioral and Experimental Economics*, 98, 101880.

Liu, F., Conlon, J.R., 2018. "The Simplest Rational Greater-Fool Bubble Model," *Journal of Economic Theory*, 175, 38-57.

Mayer, W.J., Liu, F., and Dang, X., 2017. "Improving the Power of the Diebold-Mariano-West Test for Least Squares Predictions," *International Journal of Forecasting*, 33(3), 618-26.

WORKING PAPERS

"A Simple Higher-Order Rational Email-Game Bubble Model and Some Implications for Momentum," R&R.

"Improving the Power of Out-of-Sample Predictive Accuracy Tests"

"Rational Bubbles and Bubble-Suppression Policy with Risk-Free Bonds," with John Conlon and Joseph White

"Welfare Effects of an Asset-Deflation Policy In a Three-State Rational Greater-Fool Bubble"

"Bubble-Bursting Policy and the Pattern of Trade"

WORK IN PROGRESS

“Learning or Following, Federal Reserve Forecast Updates and Their Monetary Policy Implications,” with Zhengyang Chen

“Information and Asset Prices,” with John Conlon

“Real Effects of Monetary Policy on the Macroeconomy: An Instrumental Variables Approach,” with Joshua Hendrickson

“The Timing of Anti-Bubble Policy”

PRESENTATIONS

“You Can’t Hide Your Lyin’ Eyes: Honesty Oaths and Misrepresentation”

- Missouri Valley Economic Association 57th Annual Conference, virtual *Oct 2020*

“A Three-State Rational Strong Bubble with Intertemporal Consumption Smoothing”

- The 33rd International Conference on Game Theory, Stony Brook University NY *July 2022*
- Eastern Economic Association 46th Annual Conference, Boston MA *Feb 2020*
- Seminar at Michigan State University *Nov 2018*
- Seminar at Western Illinois University *Nov 2018*
- Midwest Trade and Theory Meetings (coauthor presented), Vanderbilt University *Oct 2018*

“Improving the Power of Out-of-Sample Predictive Accuracy Tests”

- Midwest Econometrics Group 28th Annual Meetings, University of Wisconsin-Madison *Oct 2018*
- Seminar at Western Illinois University *Mar 2018*
- Seminar at The University of Mississippi *Feb 2018*

“Improving the Power of Giacomini and White’s Predictive Accuracy Tests”

- Southern Economic Association 87th Annual Meetings, Tampa FL *Nov 2017*
- 3MT Competition, University of Mississippi *Oct 2017*

“The Simplest Rational Greater-Fool Bubble Model”

- Seminar at Mississippi State University *Jan 2018*
- Southern Economic Association 86th Annual Meetings, Washington, D.C. *Nov 2016*
- Seminar at The University of Mississippi *Nov 2016*

“Bubble-Bursting Policy and the Pattern of Trade”

- GSC Research Symposium (poster), University of Mississippi *Mar 2016*

“Improving the Power of the Diebold-Mariano-West Test for Least Squares Predictions”

- Midwest Econometrics Group 27th Annual Meetings (session chair), Texas A&M University *Oct 2017*
- Southern Economic Association 85th Annual Meetings, New Orleans Louisiana *Nov 2015*

TEACHING

University of Texas at El Paso

- Mathematical Economics (undergraduate) *Fall 2023-2024*
- Applied Mathematical Economics (graduate) *Fall 2022-2024*

- Business Statistics & Analytics II (undergraduate) *Fall 2022, Spring 2024*
- Quantitative Methods - Business (MBA) *Spring 2023-2024*

Western Illinois University

- Fundamental Business Analysis (graduate) *Fall 2020-2021, Spring 2020*
- Managerial Science Techniques and Business Analysis (graduate) *Fall 2018-2021, Summer 2019-2021*
- Econometrics (undergraduate & graduate) *Fall 2021*
- Principle of Macroeconomics (undergraduate) *Spring 2020-2021, Fall 2019*
- Applied Business Forecasting and Regression Analysis (undergraduate) *Spring 2019-2021, Fall 2018*

University of Mississippi

- Business and Economic Statistics I *Summer 2017, Fall 2016, Summer 2016, Fall 2015*
- Business and Economic Statistics II *Spring 2018, Spring 2017, Spring 2016, Winter 2015*
- Principles of Microeconomics *Winter 2017, Winter 2016, Summer 2016*

University of Mississippi, Teaching Assistant

- Statistical Methods for Business & Economics (graduate) *Fall 2014*
- Econometrics (upper-level undergraduate) *Fall 2014*

PROFESSIONAL ACTIVITIES

Referee: *Econometrica, Journal of Economic Theory, Theoretical Economics, Statistics and Probability Letters*

HONORS AND AWARDS

University of Texas at El Paso

- Faculty Fellow, Gary R. and Leanne B. Hedrick Distinguished Professorship in Western Hemispheric Trade Research *2024*
- Outstanding Research Award in Economics *2024*

Western Illinois University

- Mini Sabbatical Fellowship *Fall 2020*

University of Mississippi

- Graduate Achievement Award in Economics *2017-2018*
- Graduate Achievement Award in Economics *2016-2017*
- Doctoral Dissertation Fellowship *Fall 2017*
- Graduate Assistantship *Fall 2013 - Spring 2017*
- Research Travel Grant *Fall 2015 - Spring 2018*
- Lewis Harvey Smith Scholarship *Fall 2015*

Others

- Summer Grant, Curtin University, Australia *Summer 2015*
- Shandong Province Excellent Bachelor's Degree Thesis, China *June 2008*

SKILLS

Software: Stata, R, SQL, Matlab, Latex

Language: English, Chinese

REFERENCE

John R. Conlon (Dissertation Committee Co-Chair)

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University of Mississippi

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